



CORBEL

CONTEMPORARY ARCHITECTURE | TRADITIONAL CRAFTSMANSHIP

INSURANCE INFORMATION

2021

### Insurance – Peace of Mind

We hope to never need it, but it's there just in case.

### What cover do Corbel provide?

We ensure that we are fully insured to protect you.

Our Contract Works Cover offers you protection for the construction works up to practical completion, for loss or damage to the site works, or materials (other than some exclusions), to a maximum contract sum of £1.5M.

Also covered are defective property, unfixed materials, temporary works and external structures which aren't part of the works, if they are damaged by doing the work.

Only the new work, the alteration, is covered though, not the existing structure. That's still up to you to insure. The building and your possessions need to be covered by your normal house insurance.

Our insurance allows for a "joint names" scenario, whereby you could enact a claim and we might both be informed of insurance cover changes.

Our public liability cover protects you for anything that's our liability regarding injury to you or anyone else, or damage to property up to £10M. It includes for product liability and accidental pollution.

Our professional indemnity cover up to £1M covers financial loss due to faulty design, poor advice, negligence or unintentional copyright infringement.

### Am I covered for fire or theft?

We cover the new work, your insurance needs to cover any existing structures and possessions.

It's most likely our insurance wouldn't cover theft if there's no sign of breaking and entering, so before we start on site, we may need to agree a way between us to secure the existing structures when unattended.

### Is there any action I need to take? IMPORTANT - Tell your insurer

It's important when you have any building work done, you tell your insurer. We can let you have any-details they need to know. If you don't tell them about the proposed works, you may invalidate your insurance.

### How do I get over not being there for more than 30 days?

Sometimes you will want to move out whilst works done, leaving the building unoccupied. Your usual insurer may cover the period, but they might need some persuasion to do it. Try them first, even if you had to pay a bit extra. If they simply won't insure you, there are specific "unoccupied home insurance" policies out there. See the comparison sites.

### What if I want a look around / see how things are looking / progressing?

Even though it may be your home or property, the area of construction is a building site and there are potential dangers and hazards that Corbel are responsible for. Entering the construction area needs our agreement and supervision. We can who can advise you of those dangers, what's happened or is happening that might be a hazard, point out the dangerous areas, activities, etc

### Do I need to consider who is covered?

We carry insurance to protect our staff. Anything they do, or our sub-contractors do, should be covered. You wouldn't need to take that into account. That wouldn't however cover anyone you employ directly and you should check their documents and make sure anyone you ask to be on site is adequately covered.

### When do I need to cover the new work?

Your insurer needs to take on full cover after we finish, as our insurance cover ends at that point. That date is defined by the practical completion date. We will confirm that to you. You also may need to consider whether the rebuild value needs to change and tell that to your home insurer.

### This is not intended to be advice.

This is just a guide. It's not intended to give you definite advice and you should talk to your insurer to be certain of the terms of your specific policy and insurance of your building.